

March 1, 2019

Asst. Vice President, Listing Deptt.
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot C/1, G Block
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
Scrip Code: 500182

Sub: Press Release

Dear Sirs,

Please find enclosed herewith a copy of the Press Release being issued by the Company.

Kindly place the same on your records.

Thanking you,

For Hero MotoCorp Ltd.

A handwritten signature in blue ink, appearing to be 'Neerja Sharma', written over a blue circular stamp.

(Neerja Sharma)
Company Secretary

Encl.: As above

New Delhi, March 1, 2019

HERO MOTOCORP CLOCKS 617,215 UNIT SALES IN FEBRUARY 2019

Hero MotoCorp, the world's largest two-wheeler manufacturer, today reported sales of 617,215 units of two-wheelers in the month of February 2019.

In the first two months of the current quarter, there has been a sequential pick-up in the demand, although still lower than expected. In order to provide impetus to the market, Hero MotoCorp is set to launch a slew of new products – including scooters and premium motorcycles - in the coming months.

The Company expects the demand scenario to improve also on account of increased liquidity in the market through government schemes of direct benefit to farmers and various measures taken by manufacturers to boost retail sales.

The demand growth can further be stimulated if the GST rate on two-wheelers is reduced to 18% from the present 28%.

Building on its nationwide Road Safety program, Hero MotoCorp - in association with the Uttar Pradesh Police - launched a new project - *Prayag Prahri* – in Prayagraj during the month. The initiative is aimed at promoting road safety and strengthening the police-patrolling infrastructure in the city.

In keeping with the Company's aim to promote sports at the grassroots levels, Hero MotoCorp also became the title sponsorship of one of the oldest rallies in the country – the Hero SJOBA Rally. The 2019 edition of the Rally will travel through the states of Punjab and Himachal Pradesh from March 1-3.

For more information:

www.heromotocorp.com | FB: /HeroMotoCorpIndia | Twitter: @HeroMotoCorp

Press Contact:

corporate.communication@heromotocorp.com

Weber Shandwick – India

Mansi Molasi +91 9650215869 mmolasi@webershandwick.com